

**SUPPLEMENT/AMENDMENT TO DECLARATION FOR  
The Pacific Street Townhomes, a Condominium Community**

Telluride Pacific, LLC, an Arizona limited liability, declarant ("Declarant") as of this 17<sup>th</sup> day of November, 2000 ("Effective Date"), being duly authorized do hereby state, declare, certify and/or confirm as follows:

**I. RECITALS**

- R1. Declarant, as the owner of certain real property ("Property"), namely, Lot 34 and Lot 35, Block 7, West Telluride, according to the Plat recorded June 20, 1891 in Plat Book 28, Page 7 in the official records of the office of the Clerk and Recorder of the County of San Miguel, State of Colorado ("Official Records"), elected to form a common ownership interest community styled as a condominium community by filing certain declarations and community maps and titled The Pacific Street Townhomes, a Condominium Community ("Community");
- R2. Declarant caused to be recorded in the Official Records the Declaration of The Pacific Street Townhomes, a Condominium Community on August 4, 2000 at Reception No. 335879 ("Declarations");
- R3. Declarant caused to be recorded in the Official Records the Community Map of The Pacific Street Townhomes, a Condominium Community on August 4, 2000 at Plat Book 1, Page 2773 ("Community Map").
- R4. The Community was created pursuant to the Colorado Common Interest Ownership Act (Colorado Revised Statutes § 38-33.3-101, *et seq.*) ("CIOA") by the Declarations and Community Maps. The Declarations and Community Maps are collectively referred to as the "Governing Documents".
- R5. Declarant has caused to be recorded in the Official Records an amendment/supplement for the Community Map of the Community ("Map Amendment") on **NOVEMBER 20**, 2000 in Plat Book 1, Plat **2826**, annexing into the Community Lot 33, Block 7, West Telluride, according to the Plat recorded June 20, 1891 in Plat Book 28, Page 7 and specifically noting the creation and designation of Future Development Rights for Unit 524-B, shown on the Community Map as Lot 33 ("Unit 524-B");

NOW THEREFORE, Declarant does state and declare as follows:

1. **Annexation of Property.** Pursuant to the Declaration, on a portion of the Community Property annexed to the Community, Declarant hereby annexed into the Community Lot 33, Block 7, West Telluride, according to the Plat recorded June 20, 1891 in Plat Book 28, Page 7 and creates Future Development Rights for Unit 524-A and Unit 524-B, shown on the Community Map as Lot 33 and reserves unto Declarant and its assigns, all rights attendant with of Future Development Rights for Unit 524-A and Unit 524-B.
2. **Supplemental Map.** Pursuant to the Declaration, Declarant has prepared and recorded, or will

prepare and record, in the Official Records an amendment/supplement for the Community Map covering a portion of the property described as Lot 33, Block 7, West Telluride.

- 3. Additional Unit.** Pursuant to the Governing Documents, Declarant does hereby establish, annex and subject Unit 524-A and Unit 524-B as depicted on the Map Amendment to the Community and to the Governing Documents and does further designate each of those limited common elements for use by the Owner of Unit 524-A and Unit 524-B in such manner as provided for in the Governing Documents.
- 4. Future Development Rights.** Pursuant to the Governing Documents, Declarant does hereby designate and reserve for future development the area depicted on the Map Amendment as "Future Development Unit 524-A and Unit 524-B ("Future Development Rights")" situate on a portion of Lot 33, Block 7, West Telluride.
- 5. Other Terms.** All other terms, provisions and restrictions in the Governing Documents shall remain the same.

**EXECUTED, DELIVERED AND MADE EFFECTIVE AS OF THE EFFECTIVE DATE.**

**DECLARANT:**

Telluride Pacific, LLC,  
an Arizona limited liability

By: Russcor Financial, Inc.,  
an Arizona corporation,  
its Manager

By: [Signature]  
Craig W. Russell, Vice President

Date: 11/17/2000

STATE OF Arizona )  
COUNTY OF Maricopa ss.

ACKNOWLEDGED before me by Craig W. Russell, Vice President of Russcor Financial, Inc., on this 17 day of Nov, 2000.

Witness my hand and official seal.

Laurel Anne Pearce  
Notary Public

My Commission Expires: \_\_\_\_\_



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