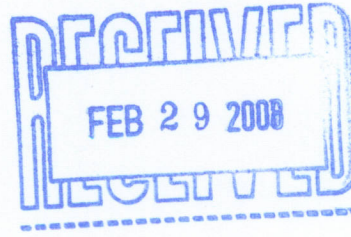




Policy Number  
96-GM-6156-1

STATE FARM FIRE AND CASUALTY COMPANY  
1555 PROMONTORY CIRCLE, GREELEY CO 80638-0001  
A STOCK COMPANY WITH HOME OFFICES IN BLOOMINGTON, ILLINOIS

**Named Insured and Mailing Address**  
20-2211-F632 T 2  
PACIFIC STREET TOWNHOME ASSOC  
C/O FULL CIRCLE  
UNIT 102B  
560 MOUNTAIN VILLAGE BLVD  
TELLURIDE CO 81435-9513



**CONDO/ ASSOC POLICY - SPECIAL FORM 3**

**Inflation Coverage Index: 172.9**

**AUTOMATIC RENEWAL** - If the **POLICY PERIOD** is shown as **12 MONTHS**, this policy will be renewed automatically subject to the premiums, rules and forms in effect for each succeeding policy period. If this policy is terminated, we will give you and the Mortgagee/Lienholder written notice in compliance with the policy provisions or as required by law.

**Policy Period:** 12 Months The policy period begins and ends at 12:01 am standard time at the premises location.  
**Effective Date:** MAY 20 2007  
**Expiration Date:** MAY 20 2008

Named Insured: CONDO

Your policy is amended FEB 13 2008  
ADDITIONAL INSURED ADDED  
ENDORSEMENT FE-6494 ADDED

**Location of Covered Premises:**

\*\*See Schedule Page(s) for Location of Premises

**Coverages & Property**

**Limits of Insurance**

Section I	
A Buildings (Blanket)	\$ 5,123,200
B Business Personal Property	Excluded
Section II	
L Business Liability	\$ 2,000,000
M Medical Payments	\$ 5,000
Products-Completed Operations (PCO) Aggregate	\$ 4,000,000
General Aggregate (Other Than PCO)	\$ 4,000,000

**Deductibles - Section I**

\$ 1,000 Basic

in case of loss under this policy, the deductible will be applied to each occurrence and will be deducted from the amount of the loss. Other deductibles may apply - refer to policy.

**Forms, Options, and Endorsements**

Special Form 3	FP-6109
*Additional Insured Endorsement	FE-6494
Amendatory Endorsement	FE-6206.1
Tree Debris Removal	FE-6451
Condo/Asn Policy Endorsement	FE-6466
Glass Deductible Deletion	FE-6538.1
Policy Endorsement	FE-6567
* New Form Attached	

Endorsement Premium None

Discounts Applied:  
Renewal Year  
Age of Building  
Sprinkler  
Claim Record

Continued on Reverse Side of Page

**OTHER LIMITS AND EXCLUSIONS MAY APPLY - REFER TO YOUR POLICY**

Prepared  
FEB 14 2008  
FP-8010.3C  
06/1992

GWJJ

Your policy consists of this page, any endorsements

Countersigned February 25, 2008  
By Mike Trujillo by RGM  
**MIKE TRUJILLO INSUR AGENCY INC**  
(970) 249-4404

Agent

# SCHEDULE PAGE



**Policy Number**  
96-GM-6156-1

**STATE FARM FIRE AND CASUALTY COMPANY**  
1555 PROMONTORY CIRCLE, GREELEY CO 80638-0001  
A STOCK COMPANY WITH HOME OFFICES IN BLOOMINGTON, ILLINOIS

Named Insured and Mailing Address  
20-2211-F632 T 2  
PACIFIC STREET TOWNHOME ASSOC  
C/O FULL CIRCLE  
UNIT 102B  
560 MOUNTAIN VILLAGE BLVD  
TELLURIDE CO 81435-9513

EFFECTIVE DATE  
MAY 20 2007

CONDO/ ASSOC POLICY - SPECIAL FORM 3

-----  
THE LOCATION OF PREMISES IS EXTENDED TO INCLUDE THE FOLLOWING. INSURANCE IS PROVIDED SUBJECT  
TO ALL THE TERMS OF THIS POLICY INCLUDING FORMS, OPTIONS AND ENDORSEMENTS MADE A PART HEREOF:  
-----

Location Number	Location of Premises
1.	514 PACIFIC ST TELLURIDE CO 81435
2.	522 PACIFIC ST TELLURIDE CO 81435
3.	524 PACIFIC ST TELLURIDE CO 81435
4.	530 PACIFIC ST TELLURIDE CO 81435

Prepared

**ADDITIONAL INSURED ENDORSEMENT  
Managers or Lessors of Premises**

**Policy No.:** 96-GM-6156-1

**Named Insured:**  
PACIFIC STREET TOWNHOME ASSOC  
C/O FULL CIRCLE  
UNIT 102B  
560 MOUNTAIN VILLAGE BLVD  
TELLURIDE CO 81435-9513



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**Name of Person or Organization:**  
FULL CIRCLE HOA MANAGEMENT  
UNIT 102B  
560 MOUNTAIN VILLAGE BLVD  
TELL 81435-9513

**Designation of Premises:**  
MULTIPLE

**WHO IS AN INSURED**, under SECTION II DESIGNATION OF INSURED, is amended to include as an insured the person or organization shown above, but only with respect to their liability arising out of the ownership, maintenance or use of the premises leased to you and designated above.

This insurance does not apply to:

1. any occurrence which takes place after you cease to be a tenant in that premises; or
2. structural alterations, new construction or demolition operations performed by or on behalf of the person or organization shown above.